

Valley City Barnes County Public Library

Balance Sheet

01/19/25

As of December 31, 2024

Accrual Basis

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	45,860.91
Dacotah Bank Gen Fund	121,688.17
FCCU VCBC Capital Improvement	72,426.69
Petty Cash	412.00
Total Checking/Savings	<u>240,387.77</u>
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	3,523.68
Junior Library Guild	-0.08
Prepaid IT	941.32
Total Prepaid Expenses	<u>4,464.92</u>
Total Other Current Assets	<u>4,464.92</u>
Total Current Assets	<u>244,852.69</u>
Fixed Assets	
Exterior Upgrade/Maintenance	21,503.69
Interior Upgrades	52,556.14
IT Components	3,929.33
Library Furniture	8,207.79
Total Fixed Assets	<u>86,196.95</u>
TOTAL ASSETS	<u><u>331,049.64</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,908.93
Total Accounts Payable	<u>6,908.93</u>
Credit Cards	
Dacotah CC	128.61
Total Credit Cards	<u>128.61</u>
Other Current Liabilities	
Building Improvements	-63,134.59
Donations	
Books	100.00
Programming	5,000.00
Total Donations	<u>5,100.00</u>
Payroll Liabilities	
ND State Withholding Payable	110.00
Payroll Liabilities - Other	-498.43
Total Payroll Liabilities	<u>-388.43</u>
RDFC Loan	100,000.00
Total Other Current Liabilities	<u>41,576.98</u>
Total Current Liabilities	<u>48,614.52</u>
Total Liabilities	<u>48,614.52</u>
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	137,453.73

3:29 PM

Valley City Barnes County Public Library

01/19/25

Balance Sheet

Accrual Basis

As of December 31, 2024

	<u>Dec 31, 24</u>
Net Income	<u>-20,986.50</u>
Total Equity	<u>282,435.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>331,049.64</u></u>